



# **Financial Aid Stacking and Over Awarding Campus Procedure 505.3 Student Affairs**

## **I. Purpose and Scope**

.To explain how different forms of financial aid are applied to students accounts.

## **II. Definitions**

## **III. Procedure**

Packaging is based on the following priority:

1. Pell Grants are considered to be the first source of aid to the student, and packaging FSA funds begins with Pell eligibility. Pell payment schedules are based on the student's cost of attendance, EFC, and enrollment status.
2. Non-federal aid (external) awards are adjusted to ensure that the student's financial need is not exceeded. It is possible that the student will receive a scholarship or other aid that can't be adjusted and is large enough (in combination with the Pell Grant) to exceed the student's need. In this case, the student is still eligible for a Pell Grant based on the payment schedule. However, this student would not be eligible for FSA funds other than the Pell Grant.
3. Apply all state scholarships and grants.
4. Campus-based aid eligibility is determined. Other aid (both received and anticipated) should be taken into account when awarding campus-based aid. Estimated financial assistance, as defined for the campus-based programs, refers to aid from grants, scholarships, loans, and need-based employment that can be reasonably anticipated at the time aid is awarded to the student.
5. Determine student's eligibility for a subsidized or unsubsidized Stafford Loan.

## **IV. Related Information**

## **V. Revision History**

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