

**I. Overview**

The University of Arkansas Community College at Batesville ("UACCB") Foundation Fund ("UACCB Foundation Fund or the Fund") was established in 1999 after the Gateway Technical College Foundation, Inc. was dissolved. The UACCB Foundation was recognized by The University of Arkansas Foundation, Inc., ("Foundation") and was created by UACCB to help secure philanthropic support for UACCB. With the UACCB Foundation Fund, this established a clearly defined identity to enable UACCB to approach national foundations and corporate and private donors for financial assistance with a definite assurance of the purposes for which contributions would be used. Private gift support builds the funds that ensure excellence and quality for faculty, students, academic programs and facilities. The UACCB Foundation Fund is a subsidiary organization of The University of Arkansas Foundation, Inc., a non-profit corporation created under and by the laws of the State of Arkansas for charitable and educational purposes to manage and invest private funds raised by and for the benefit of campuses, divisions and units in the University of Arkansas System. The corporation is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. It is separate from the University of Arkansas System and is not supported by state funds.

**II. Practice**

The UACCB Foundation Fund shall observe these general guidelines:

- The Fund shall act in support of UACCB and the Board of Trustees.
- The Fund shall have authority to conduct fundraising campaigns. These activities shall complement, and be coordinated with, the programs and activities of UACCB. All fundraising campaigns of the Fund shall be reviewed by and shall be subject to the approval of the Director of Development at UACCB and the Chancellor of UACCB.
- All property and moneys received by gift, devise or bequest and accepted by the Foundation, together with the income and capital appreciation therefrom, shall constitute the funds of the Fund and shall be used solely for the purposes authorized in the Bylaws of the UACCB Foundation.
- All funds shall be receipted, deposited, managed and invested by the Foundation and shall be distributed and expended in accordance with policies and procedures established by the UACCB Foundation and the Chancellor.
- No funds of the Fund shall be used for any purpose other than as directed by the donor and as authorized by UACCB and the Foundation to pay the expenses of the Fund and to support UACCB pursuant to the relevant provisions of the Foundation's bylaws, policies and procedures and policies and procedures of UACCB. All donations to the UACCB Foundation Fund shall be for the purpose of assisting UACCB in advancing its mission.
- The Fund shall establish guidelines and procedures in cooperation with UACCB designed to insure that restricted gifts are applied to the purpose or purposes for which intended.

**III. Clarifying Points**

The principal office of the Fund shall be located on the UACCB campus. The Director of Development shall keep correct and complete books and records and shall maintain minutes of the proceedings of its Foundation Board meetings.

Adopted: February 19, 2014  
Revised: April 5, 2017