AMENDMENT
UNIVERSITY OF ARKANSAS
COMMUNITY COLLEGES 403(B) RETIREMENT PLAN

The University of Arkansas Community Colleges 403(b) Retirement Plan is hereby amended as follows:

Section 11.10 is hereby amended as follows, effective Apr: 9, 2012:

11.10 PURCHASES OF PERMISSIVE SERVICE CREDIT BY CONTRACT-TO-PLAN TRANSFERS FROM A SECTION 403(B) CONTRACT TO A QUALIFIED PLAN.

(a) General rule. If the conditions in (b) of this section are met, the Plan may transfer the assets held in the Plan on behalf of a Participant to a qualified defined benefit plan that is a governmental plan (as defined in section 414(d)), subject to the terms of the Funding Vehicles.

(b) Conditions for plan-to-plan transfers. A transfer may be made under this paragraph (b) only if the transfer is either—

(i) For the purchase of permissive service credit (as defined in section 415(n)(3)(A)) under the receiving defined benefit plan; or

(ii) A repayment to which section 415 does not apply by reason of section 415(k)(3).

The Employer hereby adopts this Amendment this 9th day of Apr: 1, 2012.

UNIVERSITY OF ARKANSAS

By ________________________________
Title President